

Condensed Consolidated Income Statement for the quarter ended 31 March 2012

(The figures presented here have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current year</u> <u>Quarter</u> <u>31 MAR 2012</u> RM'000	<u>Preceding Year</u> <u>Corresponding</u> <u>Quarter</u> <u>31 MAR 2011</u> RM'000	<u>Current</u> <u>Year</u> <u>To Date</u> <u>31 MAR 2012</u> RM'000	<u>Preceding Year</u> <u>Corresponding</u> <u>Period</u> <u>31 MAR 2011</u> RM'000
Revenue	59,922	69,583	59,922	69,583
Operating expenses	(57,907)	(64,459)	(57,907)	(64,459)
Other operating income	452	132	452	132
Profit from operations	<u>2,467</u>	<u>5,256</u>	<u>2,467</u>	<u>5,256</u>
Interest income	240	237	240	237
Finance costs	(896)	(999)	(896)	(999)
Profit before tax	<u>1,811</u>	<u>4,494</u>	<u>1,811</u>	<u>4,494</u>
Income tax expense	(642)	(1,096)	(642)	(1,096)
Profit for the period	<u><u>1,169</u></u>	<u><u>3,398</u></u>	<u><u>1,169</u></u>	<u><u>3,398</u></u>
Profit attributed to: Equity holders of the parent	<u><u>1,169</u></u>	<u><u>3,398</u></u>	<u><u>1,169</u></u>	<u><u>3,398</u></u>
Earnings per share attributable to equity holders of the parent:				
EPS - Basic (sen)	<u><u>0.74</u></u>	<u><u>2.14</u></u>	<u><u>0.74</u></u>	<u><u>2.14</u></u>
- Diluted (sen)	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

Condensed Consolidated Statement of Comprehensive Income for the quarter ended 31 March 2012

(The figures presented here have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current year</u> <u>Quarter</u> <u>31 MAR 2012</u> RM'000	<u>Preceding Year</u> <u>Corresponding</u> <u>Quarter</u> <u>31 MAR 2011</u> RM'000	<u>Current</u> <u>Year</u> <u>To Date</u> <u>31 MAR 2012</u> RM'000	<u>Preceding Year</u> <u>Corresponding</u> <u>Period</u> <u>31 MAR 2011</u> RM'000
Profit for the period	1,169	3,398	1,169	3,398
Other Comprehensive income				
- Foreign currency translation differences for foreign operations	(834)	0	(834)	0
Total comprehensive income for the period	<u>335</u>	<u>3,398</u>	<u>335</u>	<u>3,398</u>
Total comprehensive income attributable to: Equity holders of the parent	<u>335</u>	<u>3,398</u>	<u>335</u>	<u>3,398</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

Condensed Consolidated Statement of Financial Position as at 31 March 2012

(The figures presented here have not been audited unless stated otherwise)

	As At End Of Current Quarter 31 MAR 2012 RM'000	(Audited) Preceding Financial Year-Ended 31 DEC 2011 RM'000
Non-Current Assets		
Property, plant and equipment	74,333	75,356
Investment property	2,004	2,014
Other Investments	14	14
	<u>76,351</u>	<u>77,384</u>
Current assets		
Inventories	48,771	43,852
Trade receivables	52,110	52,848
Other receivables, deposits and prepayments	2,459	2,594
Tax recoverable	1,832	2,134
Fixed deposit with licensed banks	12,748	10,667
Cash & bank balances	53,894	54,891
	<u>171,814</u>	<u>166,986</u>
TOTAL ASSETS	<u>248,165</u>	<u>244,370</u>
Equity		
Share capital	80,000	80,000
Share premium	6,677	6,677
Treasury shares	(650)	(650)
Exchange Translation reserve	353	1,187
Retained profits	62,159	60,990
Total equity attributable to equity holders of the parent	<u>148,539</u>	<u>148,204</u>
Non-Current Liabilities		
Borrowings	17,592	2,590
Deferred taxation	3,026	3,026
	<u>20,618</u>	<u>5,616</u>
Current liabilities		
Trade payables	7,580	6,769
Other payables	5,780	21,245
Amount owing to directors	198	198
Short term borrowings	65,232	61,900
Taxation	218	438
	<u>79,008</u>	<u>90,550</u>
Total Liabilities	<u>99,626</u>	<u>96,166</u>
TOTAL EQUITY AND LIABILITIES	<u>248,165</u>	<u>244,370</u>
Net Asset per share attributable to ordinary equity holders of the parent (RM)		
	<u>0.94</u>	<u>0.93</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements).

Condensed Consolidated Statement of Cash Flows as at 31 March 2012

(The figures presented here have not been audited unless stated otherwise)

	Cumulative Current Year 31 MAR 2012 RM'000	Cumulative Preceding Year 31 MAR 2011 RM'000
Cash flows from operating activities		
Profit before tax	1,811	4,494
Adjustments for:		
Bad debt recovered	(29)	(3)
Bad debt written off	-	61
Depreciation of property, plant and equipment	1,289	1,185
(Gain)/Loss on disposal of property, plant and equipment	(68)	11
Impairment on trade receivables	45	236
Interest expense	896	999
Interest income	(240)	(237)
Operating profit before working capital changes	<u>3,704</u>	<u>6,746</u>
(Increase)/Decrease in working capital:		
Inventories	(4,919)	(12,911)
Trade and other receivables	857	(803)
Trade and other payables	(14,654)	(1,660)
Cash used in operations	<u>(15,012)</u>	<u>(8,628)</u>
Interest received	240	237
Interest paid	(896)	(999)
Income tax refund	353	1,096
Income tax paid	(736)	(714)
Net cash used in operating activities	<u>(16,051)</u>	<u>(9,008)</u>
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	68	4
Purchase of property, plant and equipment	(353)	(357)
Net cash used in investing activities	<u>(285)</u>	<u>(353)</u>
Cash flows from financing activity		
Net drawdown of bank borrowings	18,254	33,611
Net cash from financing activity	<u>18,254</u>	<u>33,611</u>
Net increase in cash and cash equivalents	1,918	24,250
Effect of exchange rate fluctuations on cash held	(834)	-
Cash and cash equivalents at beginning of financial year	65,558	65,222
Cash and cash equivalents at end of financial period	<u>66,642</u>	<u>89,472</u>

Cash and cash equivalents comprise:

Fixed deposits with licensed banks	12,748	23,808
Cash & bank balances	53,894	65,664
	66,642	89,472

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.)

Condensed Consolidated Statement of Changes in Equity for the quarter ended 31 March 2012

(The figures presented here have not been audited)

	----- Attributable to Equity Holders of the Parent -----					Total RM'000
	Non-distributable			Distributable		
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Exchange Translation Reserve RM'000	Retained Profit RM'000	
Balance as at 1 January 2012	80,000	6,677	(650)	1,187	60,990	148,204
Profit for the year	-	-	-	-	1,169	1,169
Other Comprehensive income	-	-	-	(834)	-	(834)
Total comprehensive income for the period	-	-	-	(834)	1,169	335
Balance as at 31 March 2012	<u>80,000</u>	<u>6,677</u>	<u>(650)</u>	<u>353</u>	<u>62,159</u>	<u>148,539</u>
Balance as at 1 January 2011	80,000	6,677	(650)	-	50,745	136,772
Profit for the year	-	-	-	-	3,398	3,398
Other Comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	3,398	3,398
Balance as at 31 March 2011	<u>80,000</u>	<u>6,677</u>	<u>(650)</u>	<u>-</u>	<u>54,143</u>	<u>140,170</u>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the financial statements.)